

# **First Peoples Disability Network (Australia) Limited**

**ABN 58 169 154 330**

**Financial Statements - 30 June 2019**

**First Peoples Disability Network (Australia) Limited**  
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**30 June 2019**



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The directors present their report, together with the financial statements, on the company for the year ended 30 June 2019.

### **Directors**

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Leila Gayle Rankine (Chairperson)  
Maureen Kay Sadler (Treasurer/Deputy Chairperson)  
Leonard Clarke  
Suzy Kemp  
Jane Rosengrave  
Sereako Treloggen  
Maureen Logan  
Rhys Nagas (appointed on 5 March 2019)

### **Objectives**

The company is a not-for-profit organisation set up to support Aboriginal people with disabilities and their families. Its aim is to provide advice and support to help Aboriginal people with disabilities to access the necessary supports they require to improve their economic and social circumstances to enable them to live independently and incorporate themselves into their community and the wider community.

### **Strategy for achieving the objectives**

- Facilitation of community forums providing advice and support to Aboriginal people with disabilities and families around Australia;
- Building the capacity of individuals with disability to understand the planning process of the National Disability Insurance Scheme;
- Assist Aboriginal people with disabilities and their families to access the National Disability Insurance Scheme;
- Engagement of local Aboriginal community connectors to promote our programs and resources;
- Educate Aboriginal people with disabilities and their families about their rights and entitlements;
- Individual advocacy for Aboriginal people with disabilities;
- To assist Aboriginal organisations to be prepared for the National Disability Insurance Scheme as service providers;
- Representation to government and non-government agencies about the unmet need of Aboriginal people with disabilities;
- Initiate research that values the stories of Aboriginal people with disabilities and implement policy development; and
- Speak at Conferences nationally and internationally.

### **Principal activities**

The principal activities of the company during the financial year were to improve the economic, social and cultural status of First Peoples with disabilities suffering from poverty and distress by generating public debate concerning the efficacy of government policies directed towards relieving those needs. It also provides advice and referrals to Aboriginal people with disabilities to enhance their participation in the society.

No significant changes in the nature of the company's activities occurred during the financial year.

### **Performance measures**

The Company receives both Federal and State Government funding to undertake its activities. All funding agreements have their own performance indicators that the company has to satisfy with funding acquittals. This includes the numbers of forums held, participation in workshops and national evaluation, identification of service gaps, participants survey and so on.

### **How principal activities assisted in achieving the objectives**

The principal activities assisted the company in achieving its objectives by raising the degree of understanding of the unmet needs of the Aboriginal people with disabilities with a wide range of stakeholders.

### **Members guarantee**

First Peoples Disability Network (Australia) Limited is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity.

At 30 June 2019 the collective liability of members was \$16 (2018: \$12).

**First Peoples Disability Network (Australia) Limited**  
**Directors' report**  
**30 June 2019**



**Operating results**

The surplus of the Company amounted to \$34,621 (2018: \$65,110).

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 is set out immediately after this directors' report.

On behalf of the directors

  
\_\_\_\_\_  
Leila Gayle Rankine  
Chairperson

  
\_\_\_\_\_  
Maureen Kay Sadler  
Treasurer

\_23rd\_ October 2019

**LBW & Partners**

Chartered Accountants & Business Advisers  
ABN 80 618 803 443

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**Partners**

Rupa Dharmasiri

Alan M Perrott

George P Rochios

Mark W Willock

**First Peoples Disability Network (Australia) Limited**

ABN: 58 169 154 330

**Auditor's Independence Declaration to the Directors of First Peoples Disability Network (Australia) Limited**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profit Commission Act 2012*, as auditor of First Peoples Disability Network (Australia) Limited for the year ended 30 June 2019, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profit Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Dated this 23<sup>rd</sup> day of October 2019

**First Peoples Disability Network (Australia) Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2019**



	<b>Note</b>	<b>2019</b> \$	<b>2018</b> \$
<b>Revenue</b>	3	2,573,191	2,287,635
Total Revenue		<u>2,573,191</u>	<u>2,287,635</u>
<b>Expenses</b>			
Computer/website maintenance		(37,605)	(45,693)
Conference/workshop		(2,783)	(409)
Employee benefits expense		(1,834,462)	(1,409,340)
Consultancy		(42,083)	(36,531)
Contribution to Disabled Peoples Organisation Australia		-	(29,545)
Cultural management		-	(7,971)
Depreciation expense		-	(4,641)
Equipment/furniture		(7,322)	(13,906)
Facilitation cost		(1,431)	(2,605)
Community events		-	(55,200)
Insurance		(16,164)	(13,872)
Resources		(41,627)	(54,804)
Meeting expenses		(23,695)	(40,774)
Printing and stationery		(18,657)	(7,103)
Provision for doubtful debt		(54,546)	-
Rent		(57,907)	(51,187)
Telephone		(16,480)	(20,179)
Travel and accommodation		(291,254)	(333,860)
Research services		(18,000)	-
Other expenses		(74,554)	(94,905)
Total expenses		<u>(2,538,570)</u>	<u>(2,222,525)</u>
<b>Surplus for the year</b>		34,621	65,110
Other comprehensive income for the year		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>34,621</u></u>	<u><u>65,110</u></u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**First Peoples Disability Network (Australia) Limited**  
**Statement of financial position**  
**As at 30 June 2019**



	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	995,775	919,729
Trade and other receivables		440,087	255,438
Other financial assets	6	20,182	20,182
Other assets	7	25,922	31,843
Total current assets		<u>1,481,966</u>	<u>1,227,192</u>
<b>Total assets</b>		<u>1,481,966</u>	<u>1,227,192</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	9	192,869	173,571
Employee benefits	10	172,497	129,878
Deferred grants		833,916	501,809
Deferred Income		6,000	124,273
Other provisions		-	67,936
Total current liabilities		<u>1,205,282</u>	<u>997,467</u>
<b>Non-current liabilities</b>			
Employee benefits	11	43,850	31,512
Total non-current liabilities		<u>43,850</u>	<u>31,512</u>
<b>Total liabilities</b>		<u>1,249,132</u>	<u>1,028,979</u>
<b>Net assets</b>		<u><u>232,834</u></u>	<u><u>198,213</u></u>
<b>Equity</b>			
Retained surplus		<u>232,834</u>	<u>198,213</u>
<b>Total equity</b>		<u><u>232,834</u></u>	<u><u>198,213</u></u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**First Peoples Disability Network (Australia) Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2019**



	<b>Retained surplus \$</b>	<b>Total equity \$</b>
Balance at 1 July 2017	133,103	133,103
Surplus for the year	65,110	65,110
Other comprehensive income for the year	-	-
Total comprehensive income for the year	65,110	65,110
Balance at 30 June 2018	<u>198,213</u>	<u>198,213</u>
	<b>Retained surplus \$</b>	<b>Total equity \$</b>
Balance at 1 July 2018	198,213	198,213
Surplus for the year	34,621	34,621
Other comprehensive income for the year	-	-
Total comprehensive income for the year	34,621	34,621
Balance at 30 June 2019	<u>232,834</u>	<u>232,834</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*



**First Peoples Disability Network (Australia) Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2019**



	Note	2019 \$	2018 \$
<b>Cash flows from operating activities</b>			
Receipts from customers and grants (inclusive of GST)		2,839,256	1,427,981
Payments to suppliers and employees (inclusive of GST)		(2,770,253)	(2,260,105)
Interest received		7,043	15,728
Net cash from/(used in) operating activities	14	76,046	(816,396)
<b>Cash flows from investing activities</b>			
Net cash from investing activities		-	-
<b>Cash flows from financing activities</b>			
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		76,046	(816,396)
Cash and cash equivalents at the beginning of the financial year		919,729	1,736,125
Cash and cash equivalents at the end of the financial year	5	995,775	919,729

*The above statement of cash flows should be read in conjunction with the accompanying notes*

## **Note 1. General information**

The financial statements cover First Peoples Disability Network (Australia) Limited (the company) as an individual entity. The financial statements are presented in Australian dollars, which is First Peoples Disability Network (Australia) Limited's functional and presentation currency.

The company is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. The company is registered with the Australian Charities and Not-for-profits Commission as a charity. Its registered office and principal place of business are:

First Peoples Disability Network (Australia) Limited  
Suite 502, Level 5, 280 Pitt Street  
SYDNEY NSW 2000

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 23 October 2019.

## **Note 2. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **New or amended Accounting Standards and Interpretations adopted**

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### **Comparatives**

Comparatives in the statement of profit or loss and other comprehensive income and statement of financial position have been realigned to the current period presentation. There has been no effect on the deficit for the year.

### **Basis of preparation**

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of First Peoples Disability Network (Australia) Limited. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the directors of First Peoples Disability Network (Australia) Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

### **Historical cost convention**

The financial statements have been prepared under the historical cost convention.

### **Income tax**

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

## **Note 2. Significant accounting policies (continued)**

### **Revenue and other income**

The company recognises revenue as follows:

#### **Donations**

Donation income is recognised when the company obtains control over the funds which is generally at the time of receipt.

#### **Rendering of services**

Revenue from the rendering of services is recognised upon the delivery of the service to the customers

#### **Grant revenue**

Non-reciprocal grant is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the company incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

#### **Interest**

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

### **Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

## **Note 2. Significant accounting policies (continued)**

### **Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

The depreciable amount of all property, plant and equipment is depreciated on a straight-line basis over the useful lives of the assets to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Furniture, Fixtures and Fittings	20%
----------------------------------	-----

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

### **Leases**

Operating lease payments, net of any incentives received from the lessor, are charged to profit or loss on a straight-line basis over the term of the lease.

### **Trade and other payables**

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Employee benefits**

#### *Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

#### *Other long-term employee benefits*

The company classifies employees' long service leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as 'Employee benefits' under noncurrent liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

#### *Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

### **Economic dependence**

First Peoples Disability Network (Australia) Limited is dependent on the Government for the majority of its revenue used to operate the business. At the date of this report the Directors have no reason to believe the Government will not continue to support First Peoples Disability Network (Australia) Ltd.

### **Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

## Note 2. Significant accounting policies (continued)

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

## New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2019. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

## Note 3. Revenue

	2019 \$	2018 \$
Activities income	109,950	83,239
Donations/Sponsorship	6,827	5,789
Interest received	7,043	15,728
Operating grants	2,433,379	2,178,593
Other income	15,992	4,286
	<u>2,573,191</u>	<u>2,287,635</u>
Revenue	<u>2,573,191</u>	<u>2,287,635</u>

## Note 4. Expenses

	2019 \$	2018 \$
Surplus includes the following specific expenses:		
<i>Auditors remuneration</i>		
Audit fees	<u>10,000</u>	<u>10,000</u>
<i>Rental expense relating to operating leases</i>		
Minimum lease payments	<u>57,907</u>	<u>51,187</u>
<i>Superannuation expense</i>		
Defined contribution superannuation expense	<u>149,890</u>	<u>116,855</u>

## Note 5. Current assets - cash and cash equivalents

	2019 \$	2018 \$
Cash at bank and in hand	995,775	619,729
Short term deposits	-	300,000
	<u>995,775</u>	<u>919,729</u>

**Note 6. Current assets - other financial assets**

	2019 \$	2018 \$
Term deposit	20,182	20,182

Term deposit held by the bank as a security for the performance by the company under its office premises lease.

**Note 7. Current assets - other assets**

	2019 \$	2018 \$
Prepayments	25,422	30,628
Deposits paid	500	1,215
	25,922	31,843

**Note 8. Non-current assets - property, plant and equipment**

	2019 \$	2018 \$
Furniture, fixtures and fittings - at cost	17,459	17,459
Less: Accumulated depreciation	(17,459)	(17,459)
	-	-

**Reconciliations**

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Furniture, Fixtures and Fittings \$	Total \$
Balance at 1 July 2017	4,641	4,641
Depreciation expense	(4,641)	(4,641)
Balance at 30 June 2018	-	-
Balance at 30 June 2019	-	-

**Note 9. Current liabilities - trade and other payables**

	2019 \$	2018 \$
Trade payables	19,472	60,916
Accrued expense	29,032	50,501
GST payable	90,878	34,144
Other payables	53,487	28,010
	192,869	173,571

**Note 10. Current liabilities - employee benefits**

	2019 \$	2018 \$
Annual leave	103,773	77,765
Long service leave	32,013	29,345
Accrued wages	36,711	22,768
	<u>172,497</u>	<u>129,878</u>

**Note 11. Non-current liabilities - employee benefits**

	2019 \$	2018 \$
Long service leave	<u>43,850</u>	<u>31,512</u>

**Note 12. Non-current liabilities - members' guarantee**

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 2 each towards meeting any outstandings and obligations of the Company. At 30 June 2019 the number of members was 8 (2018: 6).

**Note 13. Commitments**

	2019 \$	2018 \$
<i>Lease commitments - operating</i>		
Committed at the reporting date but not recognised as liabilities, payable:		
Within one year	58,364	59,716
One to five years	<u>2,140</u>	<u>60,641</u>
	<u>60,504</u>	<u>120,357</u>

Operating lease commitments includes contracted amounts for office premises and photocopier under non-cancellable operating leases expiring in June 2020 and May 2021 respectively with, in some cases, options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

**Note 14. Reconciliation of surplus to net cash from/(used in) operating activities**

	2019 \$	2018 \$
Surplus for the year	34,621	65,110
Adjustments for:		
Depreciation and amortisation	-	4,641
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(184,649)	(174,744)
(Increase)/decrease in other assets	5,921	(14,576)
Increase/(decrease) in deferred grants	213,834	(793,738)
Increase/(decrease) in trade and other payables	(3,470)	63,317
Increase/(decrease) in employee benefits	77,725	(27,449)
Increase/(decrease) in provisions	(67,936)	61,043
Net cash from/(used in) operating activities	<u>76,046</u>	<u>(816,396)</u>



**First Peoples Disability Network (Australia) Limited**  
**Directors' declaration**  
**30 June 2019**




In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the requirements to prepare and distribute financial statements to the members of First Peoples Disability Network (Australia) Limited;
- the attached financial statements and notes comply with the Australian Charities and Not-for-profits Commission Act 2012, the Accounting Standards as described in note 2 to the financial statements, the Australian Charities and Not-for-profits Commission Regulation 2013 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

On behalf of the directors

  
\_\_\_\_\_  
Leila Gayle Rankine  
Chairperson

  
\_\_\_\_\_  
Maureen Kay Sadler  
Treasurer

\_\_23rd\_\_ October 2019

**LBW & Partners**

Chartered Accountants & Business Advisers  
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**First Peoples Disability Network (Australia) Limited**

ABN: 58 169 154 330

**Independent Auditor's Report to the members of First Peoples Disability Network (Australia) Limited****Report on the Audit of the Financial Report****Opinion**

We have audited the accompanying financial report, being a special purpose financial report of First Peoples Disability Network (Australia) Limited (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) Giving true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (b) Complying with Australian accounting standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter - Basis of Accounting**

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



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Mark W Willock

**First Peoples Disability Network (Australia) Limited**

ABN: 58 169 154 330

**Independent Auditor's Report to the members of First Peoples Disability Network (Australia) Limited****Responsibilities of Directors for the Financial Report**

The directors are responsible for the preparation and fair presentation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located in the auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Dated this 24<sup>th</sup> day of October 2019